



**International Chamber
of Service Industry**



Think India - Think North

ANNUAL PARVASI PUNJABI DIVAS 2008

International Conference

**Investment Opportunities for Global Competitiveness
& Employability**

**Confluence of Embassies & High Commissions, NRIs, Corporate,
Potential Investors, Government Officials and Dignitaries**

Inauguration by :

S. Parkash Singh Badal

Hon'ble Chief Minister Punjab

**Saturday, the 12th January 2008, 10.30 am
Hotel Mountview, Sector10, Chandigarh, INDIA**



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**Dedicating Year 2008 for
Global Employability Skills**

Interface - Investment Opportunities in Human Capital Development

- Infrastructure Development for Setting up - Schools, Colleges, ITIs, Polytechnics and Universities for Management, Engineering, Medical, Aeronautics, Finishing Schools, etc.
- Financial Institutions providing Infrastructure and Education Loans

Setting up of

- Facilitation Centres for Visa, Immigration, Overseas Education & Employment.
- Aviation Clubs & Training Institutes
- Centre for Media, Entertainment, Films & Animation Technology
- Academy for Security and Investigations
- Developing Hubs for IT / ITES / BPO / KPO / LPO
- Centres for Research and Development
- Centre of Excellence for Service Industry Education
- Centre of Excellence for Developing Educators
- Centre for Overseas Research and Studies

We are in the 21st century and have come a long way of 60 years of our Independence. The country is surging ahead in all fronts like never before. India has a very strong Global presence and is in the reckoning for global economic supremacy and is expected to be a superpower in the years to come. India's GDP is growing at a rapid pace, so the rising economy along with the steep rise in demands for the skilled and the talented is pushing recruiters and various HR departments to no end and they're resorting to extreme measures/methods to recruit the right talent pool.

The primary pre-requisite is 'the Right Person for the Right Job'. This talent shortage is definitely hurting and haunting the Indian job scenario. The bare and basic truth is quite brutal, that there is a serious Shortage of Employable Talent in India. Approx. 310 million youth are unemployed and approx. 52 million are registered with employment exchanges. Approx. 47 million youth will be surplus in India for global placement by the year 2020.

Various research and studies done by different organizations:

- **According to the management and consulting firm, McKinsey, Indian factories will need 73 million workers by 2015, 50% more than today. The IT sector is on a hiring spree, targeting an intake of 4.5 lakh people in 2008.**
- **According to a 2005 McKinsey study, only 25 per cent of our engineering graduates, 15 per cent of our finance and accounting professionals and 10 per cent of professionals with any kind of degrees, in India, are suitable for working in multinational companies.**
- **In the next 2 years, India needs to find 1250 CEOs and 10,000 functional leaders in various capacities.**
- **According to another study done by TeamLease Services, a human resource and staffing agency, 90 per cent of our college and school output has only bookish knowledge and are unemployable.**
- **Human Resource (HR), thus, is the biggest challenge faced by India especially at the managerial, production and marketing levels due to the widening demand-supply gap.**
- **Corporate India will create 12.5 lakh new jobs this year. If that is the demand over the next two years for business leaders, one can imagine the humongous demand at middle and lower levels.**

ICSI - International Chamber of Service Industry

Single Window to Channelise Domestic, NRI Investment, FDI & Knowledge Partnership

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