



Govt. of India

Ministry of Commerce and Industry

DEPARTMENT OF COMMERCE



International Chamber for Service Industry

Empowering Service Industry

(Govt. - Corporate - NRI's Business Interface)

www.icsiindia.in



Vibrant India through Service Industry

Focus Services Export
(NRIs Partner in the Progress and Development of India
with Indian Govt. & Corporate Sector)

Saturday, 13th January 2018, 10:00 am
The Ashok Hotel, New Delhi, India



Under the Dynamic Leadership of
Sh. Narendra Modi
Hon'ble Prime Minister of India

**India has moved up
to become the fastest Growing
Service Economy in the World**



Sh. Arun Jaitley
Hon'ble Finance Minister
Govt. of India



Smt. Sushma Swaraj
Hon'ble External Affairs Minister
Govt. of India



Sh. Kalraj Mishra
Hon'ble Union Minister
MSME, Govt. of India



Sh. Ravi Shankar Prasad
Hon'ble Minister
Electronics & IT
Govt. of India



Smt. Nirmala Sitharaman
Hon'ble Minister of State
(Independent Charge)
for Commerce & Industry,
Govt. of India



Gen. (Dr) V.K. Singh (Retd)
Hon'ble Minister of State
for External Affairs
Govt. of India



Dr. Mahesh Sharma
Hon'ble Minister of State
(Independent Charge)
for Tourism
Govt. of India



Sh. Rajiv Pratap Rudy
Hon'ble Union Minister of State
Skill Development & Entrepreneurship
Govt. of India



Sh. Jayant Sinha
Hon'ble Minister of State
for Civil Aviation
Govt. of India



Sh. Prakash Javadekar
Hon'ble Minister HRD
Govt. of India

GLOBAL SERVICES SECTOR

According to the U.S. Department of Commerce, during the last half of the 20th century, the service sector became the largest and fastest-growing part of the U.S. economy. During the first half of the century, the service sector represented about 60 per cent of the economy, but by the end of the 20th century, it represented about 80 per cent.

As economy shifts from developing to developed stage, they will show more and more shift toward services. Today service sector dominates the economics of many developed nations. As countries develop the role of agriculture in the economy declines and that of services increase. (China has 44.6% GDP from service, 45.5% from industry, and 10% from agriculture). Service sectors around the globe mostly strengthened last month with Germany leading the way, although harsh winter weather put a damper on the massive U.S. non-manufacturing sector.

The services sector plays an increasingly important role in the global economy and the growth and development of countries. Services are becoming **crucial in a country's development**, including for the achievement of the Millennium Development Goals, such as poverty reduction and access to basic services, including education, water and health services.

- Services trade is affected by domestic regulations in force in the sectors concerned in countries. International trade in services is thus sensitive to behind the border, national regulations that affect the supply of services.
- World Bank has pointed to the **higher contribution of growth in the services sector to poverty reduction** than the contribution of growth in the agriculture or manufacturing sectors⁽²⁾.
- **Strengthening the domestic services sector** by increasing its backward and forward linkages with the primary and the secondary sectors, as well as its linkage with trade, can be an effective component of a comprehensive development strategy.

<http://www.reuters.com/article/global-economy-idUSL6N0M21DO20140305>

<http://unctad.org/en/conferences/gsf/2013/pages/importance-of-services.aspx>

NRI DIASPORA

In total, there are 29.22 million Indians staying outside India which is more than the total population of many countries around the world. USA is on the list but it is an honorable mention with an ethnic Indian population of around 1%. The biggest surprise lies in the Caribbean Region. There were expectations that Kenya, Uganda, Zambia, and Zimbabwe would reveal a significant Indian population out there, but none of them meet the 1% bar. As for Europe, no other countries apart from the UK (2.3%) and The Republic of Ireland (1.9%) are reported to have an Indian population of 1%. The total NRI population was pegged at around 28 million. The US accounted for the largest proportion of NRI millionaires with a total of 133,564 or 56.5% share, followed by the UK with a 0.7% share. Other countries with a significant number of NRI millionaires include the UAE, Canada, Hong Kong, Singapore, Indonesia and Japan. The total wealth of NRI millionaires was estimated at some \$915 billion in 2015 and is expected to reach \$1.4 trillion by 2019. Remittances from NRIs are often used for investments in stocks, term deposits, land and property.

<http://www.nriol.com/indiandiaspora/statistics-indians-abroad.asp>

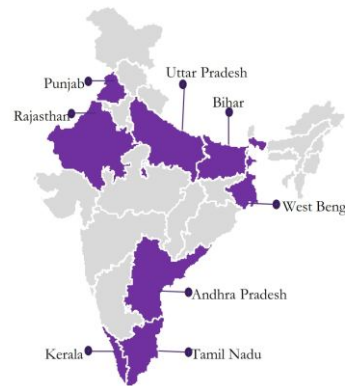
Remittances and FDI equity inflows to India, 2010-16 (US\$, million)



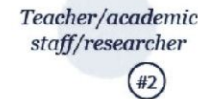
Scroll.in

Data: World Bank, DIPP

Expat Profile & Major Source States

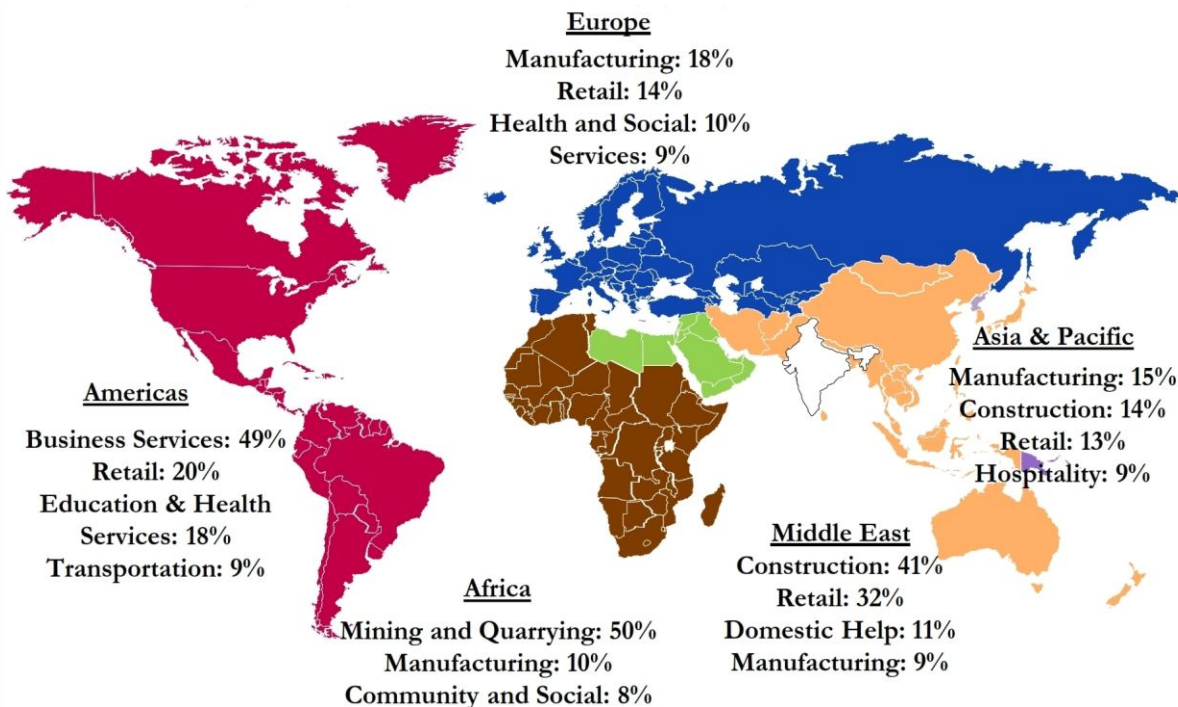


Top Employment Statuses



<https://www.internations.org/expat-insider/2016/indians-abroad>

MIGRANT WORKFORCE BY SECTOR OF EMPLOYMENT



Source: http://www.nsd.gov.in/research/NSDC%20Migration_Feb%2018.pdf

WHO SHOULD ATTEND

- NRIs
 - Service Industry Stakeholder
 - Service Sector Association
 - Banking & Financial Institutions
 - Foreign Institutional Investors
 - Asset Management Companies
 - Venture Capitalist
 - Embassies & High Commissions
 - Corporate Heads
 - Potential Investors
 - International Intrapreneurs
 - Media Entertainment Industry
 - Non - Banking Financial Corporations
 - Financial Advisory Services
 - Overseas Banking Corporations
- and others stakeholders who are part of India's Development & Prosperity.**

AGENDAS FOR DELIBERATION IN THE CONVENTION:

- Structuring and Supporting **Services Export** from India.
- Strengthening Indian Education System with best HR Practices
- **Making India : The Skill Capital of the World**
- Need of a Centre for **Overseas Research and Studies**
- Framework of Effective **Pre Departure Training**
- Improving **Entrepreneurship Competitiveness Index**
- **NRIs for employment generation**
- Connecting with NRI Diaspora to **Amplify Tourism** in India.
- India as a **Herbal Health** and Wellness Hub.
- Accelerating **Social Media** for NRI Diaspora Connect.
- NRI Organizations for **Unlocking Potentials** and Prospects.
- Boosting **Social Entrepreneurship and Women Entrepreneurship** by NRIs.
- Internationally Acclaimed **Best Practices** for supplementing Non Resident Activities.
- Imparting the **Right Skills Sets** for Talent Acquisition, Management and Export
- **Capacity Building** for Streamlining Brain Drain
- Reaping **Demographic Dividends**

FOCUS AREAS FOR INVESTORS

- Health
- Education
- Food Processing
- IT and Telecom
- Hospitality
- Tourism
- Aviation
- Sports
- Oil and Natural Gas
- Wind Energy
- Pure Water

SPECIAL SESSION ON

- **The NRI Diaspora: Promoters of India's Development Vision Revelation**
- **Partnering with Diaspora to Accelerate Services Sector in India.**
- **Global Start-ups by Indians abroad A Platform for Innovative Youth of India**
- **International Intrapreneurs Lessons for Transformation of Indian Entrepreneurship**

Business Networking Dinner - Partner State : Haryana



#HASHTAG for Social Media Posting

#ICSVibrantIndia18

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